

Treasurer-Tax Collector
San Diego County Portfolio Statistics
As of August 31, 2004

	Percent Of Portfolio	Book Value	Market Price	Accrued Interest	Market Value	Unrealized Gain/(Loss)	Yield To Maturity	Weighted Average Days To Maturity
U S Treasury Notes	2.71%	99,462,069	98.91%	631,148	98,906,250	(\$555,819)	2.06%	577
Federal Farm Credit Bank Notes	11.92%	439,000,000	99.10%	3,116,544	435,052,135	(\$3,947,865)	2.31%	717
Federal Home Loan Bank Notes	12.41%	455,939,317	99.30%	2,292,778	452,763,083	(\$3,176,234)	2.41%	708
Federal Nat'l Mortgage Assoc. Notes	11.87%	435,684,737	99.45%	2,579,564	433,291,841	(\$2,392,896)	2.29%	652
Federal Home Loan Mortg. Corp. Notes	2.04%	75,048,606	99.32%	511,111	74,539,105	(\$509,501)	2.26%	575
Corporate Medium Term Notes	4.83%	175,785,566	100.75%	1,465,417	176,316,468	\$530,902	2.49%	640
Asset Backed Notes	1.63%	59,520,837	99.36%	351,646	59,617,190	\$96,353	2.90%	752
Money Market Funds	0.44%	16,200,000	100.00%	76,914	16,200,000	\$0	1.33%	1
Repurchase Agreements	4.80%	175,000,000	100.00%	7,915	175,000,000	\$0	1.63%	1
Negotiable Certificates Of Deposit	26.61%	975,031,616	99.60%	4,252,862	971,120,650	(\$3,910,966)	1.58%	248
Commercial Paper	20.71%	756,612,056	99.74%	0	755,792,577	(\$819,479)	1.40%	38
Collateralized Certificates of Deposit	0.01%	392,000	100.00%	224	392,000	\$0	2.12%	260
Totals for August 2004	100.00%	\$3,663,676,804	99.56%	\$15,286,123	\$3,648,991,298	(\$14,685,506)	1.91%	400
Totals for July 2004	100.00%	\$3,709,220,694	99.32%	\$14,641,555	\$3,685,373,685	(\$23,847,009)	1.80%	392
Change From Prior Month		(\$45,543,890)	0.24%		(\$36,382,387)	\$9,161,503	0.11%	8
Portfolio Effective Duration	0.907 years							

	August '04 Return	Annualized	Fiscal Year To Date Return	Annualized	Calendar Year To Date Return	Annualized
Book Value	0.155%	1.820%	1.930%	1.646%	1.089%	1.629%
Market Value	0.405%	4.770%	1.504%	1.283%	0.983%	1.470%